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Message Text

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64
ACTION TRSE-00

INFO OCT-01 EA-06 ISO-00 NEA-06 IO-04 L-01 H-01 PA-01

PRS-01 USIA-06 SP-02 AID-05 EB-04 NSC-05 RSC-01

CIEP-01 SS-15 STR-01 OMB-01 CEA-01 CIAE-00 COME-00

FRB-01 INR-05 NSAE-00 XMB-02 OPIC-03 LAB-01 SIL-01

/076 W
---------- 124941
R 050728Z NOV 74
FM AMEMBASSYMANILA
TO SECSTATE WASHDC 8116
INFO AMEMBASSY CANBERRA

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USADB

TREASURY FOR ZINMAN

E.O. 11652; ADS, DECLASS 6/30/75
TAGS: EAID, EFIN, NR
SUBJECT: NAURU MEMBERSHIP IN ADB

1. REPUBLIC OF NAURU HAS APPLIED TOADB FOR MEMBERSHIP WISHING TO JOIN BANK AS DEVELOPING MEMBER COUNTRY. INFORMATION PAPER DATED OCT 29. BEING POUCHED STATE/AID/ TREASURY (ONE COPY EACH).

2. FROM SKETCHY INFORMATION PROVIDED BANK BY NAURU, APPARENT MAJOR DIFFICULTIES SHOULD NAURU JOIN BANK AS DEVELOPING MEMBER COUNTRY LARGELY DUE TO FACT THAT PER CAPITA INCOME ROUGHLY $3800 AND FOREIGN EXCHANGE RESERVES THOUGHT TO BE CONSIDERABLE ALTHOUGH NAURU UNWILLING PROVIDE INFORMATION REGARDING RESERVE LEVEL. BASED ON INFORMATION PROVIDED, HOWEVER, PRESIDENT INOUE PREPARED
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RESPOND TO NAURU THAT BANK WELCOMES MEMBERSHIP BUT THAT

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NAURU WOULD BE INELIGIBLE FOR ANY TYPE OF FINANCIAL
ASSISTANCE FROM BANK, ALTHOUGH BANK WOULD PROVIDE TECHNICAL
ASSISTANCE ON REIMBURSABLE BASIS.

3. INOUE OUTLINED ABOVE POSITION AT EXECUTIVE SESSION OF
BOARD OCT 31 AND INDICATED HE PREPARED TO RESPOND TO
NAURU THIS BASIS. HOWEVER, BEFORE SO DOING, NUMEROUS
DIRECTORS, INCLUDING U.S., REQUESTED CUSTOMARY THREE WEEK
PERIOD TO CONSULT WITH GOVTS REGARDING DESIRED POSITION
THIS MATTER. ISSUE CLOUDED BY VIRTUE OF INADEQUATE
INFORMATION; YET NAURU ON TWO OCCASIONS HAS REFUSED SUBMIT
ADDITIONAL INFORMATION MAINTAINING THAT SUCH INFORMATION
CONFIDENTIAL PROPERTY OF PHOSPHATE CORP, WHICH OWNS AND
OPERATES NAURU'S ONE EXPORT RESOURCE.

4. USADB INCLINED SUPPORT POSITION SUGGESTED BY
PRESIDENT INOUE. INOUE FEELS THAT NAURU WILL VERY LIKELY
DECLINE MEMBERSHIP IF OFFERED ON THAT BASIS.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEMBERSHIP APPLICATIONS, DEVELOPMENT BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974MANILA13072
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740318-0122
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741170/aaaachvk.tel
Line Count: 80
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 09 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 JUL 2002 by shawdg>; APPROVED <10 DEC 2002 by MorefiRH>
Review Markings:

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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NAURU MEMBERSHIP IN ADB
TAGS: EAID, EFIN, NR, ADB-1
To: STATE
Type: TE
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